

# Majesco P&C CoreConnect

Unlock the Power of CoreConnect for MGAs and MGUs

The insurance landscape is shifting, driven by evolving risks, rising customer expectations, fast-moving technology, and regulatory change. MGAs and MGUs are at the center of this transformation, acting as agile innovators bringing in new products, programs, and business models to market with speed and precision. The U.S. MGA market continues its explosive growth, surpassing \$114 billion in written premium in 2024, according to Conning's latest MGA report, a 16% year-over-year increase, far outpacing the overall P&C industry. Non-affiliated MGAs now represent 46.6% of the market, slightly ahead of affiliated MGAs. Meanwhile, \$18 billion of that premium was backed by fronting carriers, a 26% increase year-over-year.

This momentum is fueled by a steady influx of capital from innovative sources like insurance-linked securities, reinsurers, reciprocal exchanges, and private equity.



MGAs and MGUs continue to play a critical role in helping insurers grow premiums, expand into new markets, and capitalize on underwriting expertise.

To harness this growth and scale with confidence, modern MGAs and MGUs are turning to next-gen platforms like Majesco P&C CoreConnect, designed to accelerate speed-to-market, enable innovation, and deliver operational excellence.



### **A Complete, Connected Core Platform**

Majesco P&C CoreConnect is purpose-built for today's modern MGA/MGU, offering robust capabilities across quote, rate, policy, billing, and claims. With built-in support for the Lloyd's markets, CoreConnect helps you move faster, harness data, and uncover new growth opportunities.

#### **Empower Innovation**

Leverage the power of Majesco P&C CoreConnect to serve the diverse needs of your business from your team, agents, customers, insurers, and reinsurers. Processing over billions in written premiums for leading MGAs, and insurers, each year, its superior scalability and adaptability serve as a cornerstone for optimized operations and success in today's dynamic risk and digital marketplace.

#### **Market Acceleration**

Speed-to-market for new products and programs requires a platform built to deliver across a wide array of personal, commercial and specialty products in weeks, delivering on the growth and profitability demanded.

#### **Next-Gen Technology**

Adaptive scalable next-gen technology that provides complete policy, billing, and claims capabilities with dynamic portals for easy access to powerful capabilities tailored to service your customer, agent, and partners – all while enabling fast upgrades that reduce upgrade effort by 90%.

#### **Embrace Value and Cost-Effectiveness**

Built for a price-sensitive market, but with the powerful capabilities needed for the complexity of the market, that delivers value immediately.

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# Why Majesco?

1 Empowered Underwriters

The Majesco CoreConnect platform elevates the underwriter's expertise with sophisticated, powerful capabilities that are easy to use.

2 Powerful Rating Technology

Pre-integrated with Majesco P&C Enterprise Rating for the fastest, most accurate, and cost-effective path to transform insurance products from concept to production.

3 Enabled Collaboration

Enables the unique collaboration demands between MGAs and MGUS with agents, insurers, reinsurances, and the London/Lloyds market effortlessly.

Majesco P&C CoreConnect has impressed us with their unwavering dedication to accelerating system upgrades, delivering results in half the time compared to typical implementations. This speed-to-market approach perfectly aligns with our commitment to providing responsive, efficient, and innovative solutions for our distribution, carrier, and reinsurance partners."

Jai Prakash

CIO, Embark

The real positive about this digital transformation project was how quickly it moved from concept to launch. And the results were almost immediate. The Majesco CoreConnect platform allowed us to quickly move down market without placing an undue burden on our underwriters."

**Darren White** 

Property Lead Underwriter, MS Amlin

With Majesco P&C CoreConnect we were able to build at the very beginning, which allowed us to leverage and make transactions. So we acquired renewal rights to a large book of business, and the only reason we're able to do that is because we know that we've got scalability on a platform that we can transition those policies to, and it alleviates us having to add additional staff that in a normal environment, somebody might have to look at that and say I'm going to have to go hire an additional team to go make this transition of business kind of work."

#### **Matt Lubien**

K2 Insurance Services



Majesco CoreConnect, powered by Majesco's P&C Enterprise Rating technology, drives the full platform for personal, commercial and specialty lines. Discover how its easily configurable toolkit helps you bring insurance products to market, seamlessly.

## **Contact Us to Take the Next Step**

Visit our website at <a href="www.majesco.com">www.majesco.com</a> or email us at <a href="mailto:info@majesco.com">info@majesco.com</a>

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