

# Majesco Copilot

Achieve more in seconds

Artificial Intelligence (AI) and Generative Artificial Intelligence (GenAI) are the hottest topics of the day, poised for significant adoption and impacting entire industries. For insurance, the emergence of GenAI has turned data and analytics from a long-term strategy of incremental investment into a near-term reality. A must-have that's upending how we do business, how we think of our core solutions and why we must accelerate the adoption of advanced analytics. Cuttingedge GenAl is redefining how insurance is done by dramatically changing how insurance professionals across the value chain use and interact with their business solutions, enhancing productivity, driving operational efficiencies, improving operational costs, creating quality, and precision. GenAl will enhance user experiences to elevate talent, including new hires to quickly perform their jobs with confidence, consistency, and ease.



# **Infused Technology**

Majesco's Intelligent Core solutions, which enable the entire value chain from policy, billing, claims, rating, underwriting, distribution management, digital portals, and loss control are infused with embedded analytics including Majesco Copilot, the industry's first and only GenAI within insurance core systems. By harnessing embedded business intelligence, AI/ML models, access to all the data in real-time, and GenAI, Majesco empowers organizations to make informed decisions swiftly and efficiently, driving business growth, operational efficiency, productivity, and enhancing profitability, ultimately competitiveness in the market.

#### Overall

23% Expected average on time savings

84% of respondents expect to use Copilot daily

**70%** of managers and leaders said Intelligent Core helped them focus on what matters most

## P&C

70% time savings when creating a Personal Auto quote only three minutes from start to finish as compared to 10 minutes

75% time savings processing vendor invoices for claims -2.5 hours saved per claim

minutes is saved per claims user everyday by using Copilot to write and refine communications

### L&AH

93% reduction in time to set up a task or reminder Effortlessly manage plan requotes during underwriting by entering broker requests, reducing effort by 80%

Configure business rules, such as plan validation criteria, by directly uploading Excel files or through natural language processing, achieving a 90% reduction in manual setup time

# **Realize Operational Optimization**

Majesco Copilot stands at the forefront of innovation in the insurance industry, revolutionizing the way business is done to meet the demands of a rapidly evolving and challenging market. In today's dynamic era of insurance, embedded data and analytics, including GenAl is the fuel for operational optimization and innovation.

#### **Next-Gen Technology**

Bringing a new era of operational optimization and productivity to the industry across the entire value chain with a holistic approach, Majesco's entire solution portfolio for P&C and L&AH is embedded with Majesco Copilot.

#### Seamless Intelligence

Unlimited access to all your data in real-time with the Majesco data lakehouse and advanced reporting tools. Access to powerful, flexible dashboards within the workflow. Leverage powerful AI/ML models within the business workflow for deeper intelligence and decision-making.

## **Empower Innovation**

Majesco's commitment to innovation and excellence is reflected through Majesco Copilot. Embracing the power of GenAl to foster innovation, drive operational optimization, anticipate market trends, and swiftly bring new products to market to better serve our customers.

# Why Majesco?

Redefine The User Experience

Majesco Copilot is the new UI, transforming user interactions with personalized, intuitive experiences that cater to modern expectations – reducing friction, creating consistency, and greater satisfaction across the insurance lifecycle.

Operational Optimization

Whether it's automating routine tasks, streamlining underwriting, or simplifying claims management, Majesco Copilot brings intelligence to every facet of your business – improving speed, accuracy, and scalability to decrease operational costs.

3 Data-Driven Decision Making

Say goodbye to data silos and outdated decision-making methods. With Majesco Intelligent Core, you gain real-time access to your organization's data – powered by embedded analytics, BI, AI and GenAI, empowering faster, more informed decisions, improving risk management and customer engagement, and reducing costs.

4 Boost Productivity

Majesco Copilot accelerates productivity by delivering tailored workflow and insights – this powerful AI tool helps simplify system use and automate laborious tasks, enabling your teams to focus on high-value activities and drive better outcomes with minimal effort.

5 Gain a Competitive Edge

Set your organization apart by harnessing the power of Majesco Copilot to rapidly innovate, respond to market demands, create real operational optimization, and outperform competitors, establishing a durable competitive advantage in an ever-changing industry.

We are delighted to collaborate closely with Majesco in creating Majesco Copilot. This collaboration exemplifies how powerful technologies can come together to create solutions that push boundaries. It further solidifies our relationship with Majesco, a company that continually demonstrates its dedication to innovation and excellence."

Jim DeMarco

Lead of Insurance Advisory, Americas, Microsoft In the rapidly evolving world of insurance technology, Majesco has not just kept pace but is ahead of the pack. Majesco Copilot embedded in all solutions is an impressive accomplishment and clear indication that they are committed to innovation in the insurance industry."

**Martina Conlon** 

Head of Insurance Insights, Datos Insights



Majesco Copilot, developed in collaboration with Microsoft and leveraging Azure OpenAl Service, is transforming the insurance industry by optimizing data handling, streamlining processes, creating operational efficiencies, and elevating the employee and customer experiences.

## Your Next GenAl Now

Visit our website at <a href="https://www.majesco.com">www.majesco.com</a> or email us at info@maiesco.com